



MAHAVIR FOUNDATION

Charity Registration No. 296175 | Company No. 2132728
Kenton Derasar: 557 Kenton Road, HA3 9RS | ☎: 0208 206 1659
Website: www.mahavirfoundation.com

Notice of Annual General Meeting

All of our members are hereby notified that Mahavir Foundation's Annual General meeting will take place at 10:00am on Sunday, **01 November 2026** at 555 Kenton Road, Kenton, Middlesex HA3 9RS.

Please note our full audited accounts will be posted on our Website at www.mahavirfoundation.com Income & expenditure account and balance sheet are enclosed herewith. Anyone can contact the President, Secretary or Treasurer for a copy of the accounts, please send a self-addressed stamped envelope (A4 or A5).

Agenda

1. Prayers, Apologies
2. Minutes of the last AGM and approval of the minutes
3. President's Report
4. Secretary's Report
5. Treasurer's Report, Accounts for the year 2025, approval of accounts
6. AOB

Rajen Shah - General Secretary
Mahavir Foundation



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- **26. Appointment of Proxy:**

- a. Any eligible member wishing to appoint a proxy will need to give authority on the prescribed form. Any eligible person if appointed as proxy, such proxy can accept and act as proxy for only one member. If a person appointed as proxy accepts such appointment for more than one member, such proxy will be disqualified to act as proxy for the said meeting.
- b. In order to be valid and acceptable, such authority will need to be witnessed and reach the Secretary of the Foundation at least seventy-two hours before the time appointed for the meeting / poll.
- c. Executive Committee will have power to scrutinise all applications of appointments of proxies. d. No instrument appointing a proxy shall be valid after the expiration of two months from the date of its execution.

- **27.** A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or revocation of the proxy or of the authority under which the proxy was executed, provided that no intimation in writing of the death, insanity or revocation as aforesaid shall have been received at the office before the commencement of the meeting or adjourned meeting at which the proxy is used.

- **28.** Any instrument appointing a proxy shall be in the following form or as near hereto as circumstances will admit:

"I _____ residing at _____ of _____ "a member of
"Mahavir Foundation Limited" hereby appoint _____ of
_____ and failing him. " _____ of _____ "
to vote for me and "On my behalf at the (Annual or Extraordinary, or Adjourned, as "the
case may be) General meeting of the Foundation to be held "On the ____ day of _____
and at every adjournment "thereof. As witness my hand this ____ day of _____ year ____
"The instrument appointing a proxy shall be deemed to confer authority to demand or join
in demanding a poll.

Signature of Member _____

Witnessed by Name _____ Signature _____

Acceptance by Proxy _____

MAHAVIR FOUNDATION LIMITED
STATEMENTS OF FINACIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2025

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			Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note		£	£	£	£
INCOMING RESOURCES						
resources from generating						
Voluntary Income	2		274,687	267,153	541,840	506,204
Investment Income	3		83,318		83,318	69,412
TOTAL INCOMING RESOURCES			358,005	267,153	625,158	575,616
RESOURCES EXPENDED						
Charitable Expenditure	4		186,736	60,136	246,872	212,322
Governance Costs	5		74,829	-	74,829	62,705
TOTAL RESOURCES EXPENDED			261,566	60,136	321,702	275,028
NET INCOME/(OUTGOING) RESOURCES FOR THE YEAR						
			96,439	207,017	303,457	300,588
RECONCILIATION OF FUNDS						
Total funds brought forward *			1,894,069	1,191,077	3,085,146	2,784,558
TOTAL FUNDS CARRIED FORWARD			1,990,508	1,398,094	3,388,603	3,085,146

All of the above amounts relate to continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

FOR THE YEAR ENDED 31 DECEMBER 2025

		<u>2025</u>		<u>2024</u>	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	8		2,582,121		1,834,837
CURRENT ASSETS					
Debtors	9	207,605		156,385	
Cash at bank		<u>601,214</u>		<u>1,135,343</u>	
		808,819		1,291,728	
CREDITORS: Amounts falling due within one Year	10	(2,338)		(41,419)	
NET CURRENT ASSETS			806,481		1,250,309
NET ASSETS			<u>3,388,602</u>		<u>3,085,146</u>
FUNDS					
Restricted income funds	11		1,398,094		1,191,077
Unrestricted income funds	12		<u>1,990,508</u>		<u>1,894,069</u>
TOTAL FUNDS			<u>3,388,603</u>		<u>3,085,146</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the Executive Committee on the 30 September 2024 and are signed on their behalf by:

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.....

President

Treasurer

The notes on pages 12 to 18 form part of these financial statements.

			2025	2024
			£	£
<u>INCOMING RESOURCES - VOLUNTARY INCOME</u>				
Advert Income			6,516	1,008
General (Sadharan) Donation			161,144	118,184
Gift Aid Tax Recoverable			28,000	26,000
Ayambil Donation			26,974	25,838
Dev-Devi Jaap Boli			22,653	39,642
Swamivatsalya			24,998	12,582
Membership Subscriptions			4,403	3,232
UNRESTRICTED INCOME	A		<u>274,687</u>	<u>226,486</u>
Dev Dravya			100,112	137,609
Gift aid Claim			28,000	26,000
Gyan and Sutra boli			13,693	7,736
Jivdaya Funds			13,225	7,590
Paryushan celebration			101,759	95,565
Patshala			10,364	5,219
RESTRICTED INCOME	B		<u>267,153</u>	<u>279,718</u>
<u>INVESTMENT INCOME</u>				
Bank interest receivable on unrestricted funds			9,287	17,797
Facility Use 555			8,331	9,790
Facility Use 614			13,800	14,300
Facility Use 616			33,900	27,525
Facility Use 618			18,000	-
UNRESTRICTED INCOME	C		<u>83,318</u>	<u>69,412</u>
TOTAL INCOME	A+B+C		<u>625,158</u>	<u>575,616</u>
RESTRICTED INCOME			267,153	279,718
UNRESTRICTED INCOME			<u>358,005</u>	<u>295,898</u>
			<u>625,158</u>	<u>575,616</u>
<u>RESOURCES EXPENDED -</u>				
Derasar Depreciation (Depreciation)			5,237	5,260
General Expenses (Derasar)			24,080	8,372
Jivdaya Expenses			10,210	4,681
Pathshala			9,289	5,192
Gyan Expenses			5,992	-
Religious Pooja Events			5,328	2,008
TOTAL RESTRICTED EXPENDITURE	X		<u>60,136</u>	<u>25,513</u>
Various Function Costs			186,736	186,809
	Y		<u>186,736</u>	<u>186,809</u>
<u>GOVERNANCE COSTS</u>				
Salaries and social security costs			27,906	26,565
Premises Costs (555-614-616)			30,661	22,955
Audit fees			1,975	1,975
Insurance			4,497	3,734
Legal & Professional fees			-	123
General expense			5,040	4,395
Donations			1,256	591
Bank Charges			3,495	2,367
TOTAL UNRESTRICTED EXPENDITURE	Z		<u>74,829</u>	<u>62,705</u>
TOTAL RESOURCES EXPENDED	X+Y+Z		321,702	275,028
NET INCOMING RESOURCES	(A+B+C) - (X+Y+Z)		<u>303,457</u>	<u>300,588</u>